

Fast Facts: Green Invest



Performance in CHF (31.12.2006) reinvested, rebased to 100% Source: www.funddata.ch

Focus: The fund invests primarily in equities of companies that comply with the principles of ecological and social sustainability. Multi-level asset diversification (across geographic areas, styles, market capitalisation, sectors) has been executed to diffuse risk concentration and enhance performance.

Strengths: high level of expertise, adherence to stringent sustainability guidelines, strong partnership with WWF

Weaknesses: exhibits a high correlation to stock markets

Opportunities: Dynamics of the ecological and sustainable sectors remain intact. Demographics, industrialisation, regulation and environmental protection will magnify growth prospects in the sustainability sector

Threats: portfolio displays high sensitivity to global economic growth forecasts

Risk Assessment

□ = low □ = low/moderate □ = moderate □ = moderate to high ■ = high

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| • Rate the asset risk | □ □ □ □ □ | • Diversification achieved by portfolio's underlyings | □ □ □ □ □ |
| • How over priced is the avg. share in the portfolio | □ □ □ □ □ | • Avg. liquidity of the underlying asset | □ □ □ □ □ |
| • Ability to exploit underlying stock volatility | □ □ □ □ □ | • Currency risk | □ □ □ □ □ |
| • Ability to pick and allocate to "sustainable" stocks | □ □ □ □ □ | • Leverage related risk | = 0 |
| | | • Exclusiveness as a player | □ □ □ □ □ |
| | | • Key Man risk | □ □ □ □ □ |

Performance Parameters

■ = insufficient ■ = adequate ■ = satisfactory ■ = good ■ = outstanding

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| • Based on the fund's track record rate: | | Bonds as an asset class | low/moderate |
| Ability to deliver targeted returns in a bear market | ■ □ □ □ □ | Hedge funds as an asset class | low |
| Ability to deliver targeted returns in a bull market | ■ ■ ■ ■ ■ | • Diversification benefit of including fund: | |
| Ability to deliver targeted returns in a sideways market | ■ ■ ■ □ □ | In a conservative portfolio | ■ ■ □ □ □ |
| • Avg. annual correlation to: | | In a balanced portfolio | ■ ■ □ □ □ |
| Equities as an asset class | high | In an aggressive portfolio | ■ ■ ■ □ □ |
| | | • Since inception, consistency in delivering targeted annual returns | ■ ■ ■ ■ ■ |
| | | • Alpha split: | Structural=70%
Skill =30% |

Outlook

↑ upside potential ↗ upside to range bound ↔ range bound ↘ range bound to down ↓ downside potential

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| • Fund's outlook on investing in the sustainable sector | ↑ | • Barriers to entry: | |
| • Peer group perception of investing in the space | ↑ | Expertise on the sustainable sector required | |
| • Fund's ability to deliver targeted annual returns: | | • Observation | |
| over the next 1 year | ↑ | Concerns regarding preservation, protection and regeneration of the environment are growing | |
| over the next 3-5 years | ↗ | • Conditions for the fund to out perform: | |
| | | Fund's high beta would lead to an outperformance in bull markets | |
| | | • Max. capacity of the fund (AuM): | undefined |

Investment Insights

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|---------------------------------------------------------|------------------------------------------------------------|
| • Target audience: private investors, institutions | • Fund currencies: base CHF; others=USD, EUR, JPY |
| • Level of complexity: low | • Tax breaks: none |
| • Fund offers: sector diversification | • Liquidity provided: daily liquidity |
| • Recommended avg. holding period: 5 yrs | • Transparency provide: high |
| • The fund is registered for sale in: CH, A, D, FL, Lux | • Awarded 06: Fund manager - "AA" by the Citywire Fund Co. |
| | • Risk/reward compensation: moderate |