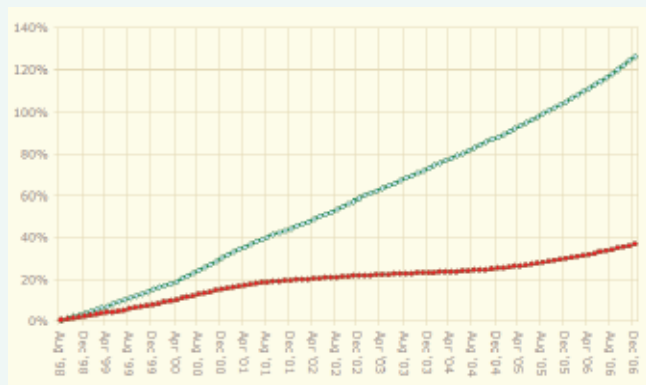


Financial Fix: IIG Trade Opportunities Fund NV



Fund's cumulative total returns (in green vs. S&P 500 in red)

Risk Assessment

□ = low □ = low/moderate □ = moderate □ = moderate to high □ = high

Ability to identify and secure deal flow	□□□□□	Ability to detect fraud	□□□□□
Ability to secure loans with varying maturities	□□□□□	Ability to recover full value of collateral in case of a default	□□□□□
Diversification achieved in terms of collateral securing the loan	□□□□□	Currency risk	none
Diversification achieved in terms of countries receiving loans	□□□□□	Political risk	□□□□□
Ability to procure and scrutinise loan relevant documentation	□□□□□	Natural catastrophe related risk	□□□□□
		Pressure exerted by competitors	□□□□□
		Leverage used (= x 0.25)	□□□□□

Performance Parameters

□ = insufficient □ = adequate □ = satisfactory □ = good □ = outstanding

Avg. no. of loans in the portfolio	= 400	Ability to structure transactions that secure loaned amount	□□□□□
Ability to perform in a rising, falling and trending market	□□□□□	Avg. annual correlation to equities	= 0
Ability to sustain performance in a falling rate scenario	□□□□□	Avg. annual correlation to bonds	= 0
Performance in times of increasing default	□□□□□	Avg. annual correlation to hedge funds	= 0
		Since inception, consistency in delivering annual returns	□□□□□

Outlook

↑ upside potential ↑ upside to range bound ↔ range bound ↓ range bound to do ↓ downside potential

Fund's outlook on investing in the ASL space	↑	Barriers to entry:	practitioners that possess skills - as trade finance is an art
Peer group perception of investing in the ASL space	↑	Does loan lending display cyclical behaviour:	distinct in the case of agriculture, aquaculture
Fund's ability to deliver targeted annual returns:		Conditions for the fund to outperform:	occurrence of financial market crisis in emerging markets
over the next 1 year	↑	Max. capacity of the fund (AuM):	is a function of deal-generation
over the next 3-5 years	↑		

Investment Insights

Target audience: long term, institutional investors; pension endowments	Target audience: long term, institutional investors; pension endowments	Liquidity provided: adequate liquidity	Liquidity provided: adequate liquidity
Level of complexity: moderate	Level of complexity: moderate	Transparency provided: high	Transparency provided: high
Fund offers: absolute returns	Fund offers: absolute returns	Reg. with: since '94 IIG is reg. with the SEC	Reg. with: since '94 IIG is reg. with the SEC
To optimise returns, recommended avg. holding period = long term perspective	To optimise returns, recommended avg. holding period = long term perspective	Rating: Sky ranking (the highest)	Rating: Sky ranking (the highest)
Geographic access: available to investors from all countries	Geographic access: available to investors from all countries	Awards won: SFA excellence asset mgt. award '2003	Awards won: SFA excellence asset mgt. award '2003
Base Currency: USD	Base Currency: USD	Ranked #1 Barclay Gr. Top 10 Sector Miscellaneous HF (12.05-11.06), by Sharpe Ratio)	Ranked #1 Barclay Gr. Top 10 Sector Miscellaneous HF (12.05-11.06), by Sharpe Ratio)
		Risk/reward compensation: high	Risk/reward compensation: high